

PERMANENT (LONG TERM) INSTRUMENTS

<u>Fund</u>	<u>Instrument</u>	<u>Rate</u>	<u>Original Issue</u>	<u>2011 End Balance</u>	<u>2012 Principal</u>	<u>2012 Interest</u>	<u>Status</u>	
Current	2002 General Improvement	Range 3% - 3.25%	\$6,365,000.00	\$1,640,000.00	\$800,000.00	\$52,100.00	Paid Off 10/2013	
Current	2004 General Improvement	Range 3.5% - 4%	\$4,275,000.00	\$2,655,000.00	\$280,000.00	\$99,251.26	Paid Off 8/2019	
Current	School Refunding	Range 3% - 4%	\$6,917,000.00	\$5,540,000.00	\$535,000.00	\$224,975.00	Paid Off 10/2020	
Current	2009 School Refunding	Range 2% - 4%	\$4,345,000.00	\$3,940,000.00	\$360,000.00	\$114,618.76	Paid Off 2/2021	
Current	Green Acres Loan	2%	\$500,000.00	\$254,924.13	\$26,123.08	\$4,968.52	Paid Off 10/2020	
Water/Sewer	2002 Water/Sewer	Range 3% - 3.2%	\$925,000.00	\$200,000.00	\$100,000.00	\$6,350.00	Paid Off 10/2013	
Water/Sewer	2004 Water/Sewer	3.50%	\$550,000.00	\$190,000.00	\$60,000.00	\$6,650.00	Paid Off 8/2014	
Current	2007 Rehab of Fishing Pier	Range 3% - 4.375%	\$1,790,500.00	\$1,790,500.00				\$8,315,000.00
Current	2007 Rehab of Fishing Pier	Range 3% - 4.375%	\$427,500.00	\$427,500.00				
Current	2009 General Improvement	Range 3% - 4.375%	\$6,097,100.00	\$6,097,000.00				
	Total of 3 Ordinances Above		\$8,315,100.00	\$7,965,000.00	\$360,000.00	\$273,537.50	Paid Off 12/2025	
Current	2009 Improvements to School	*Range 2% - 4%	\$2,823,000.00	\$2,683,000.00	\$145,000.00	\$87,795.00	Paid Off 12/2025	\$2,823,000.00
Water/Sewer	2006 Imprvmnt to Water/Sewer	Range 3% - 4.375%	\$718,000.00	\$718,000.00				\$12,240,000.00
Water/Sewer	2009 Imprvmnt to Water/Sewer	Range 3% - 4.375%	\$2,922,400.00	\$2,922,400.00				
Water/Sewer	2009 Reconstruction of Sewer Lines	Range 3% - 4.375%	\$1,000,000.00	\$1,000,000.00				
Water/Sewer	2010 Imprvmnt to Water/Sewer	Range 3% - 4.375%	\$7,600,000.00	\$7,599,600.00				
	Total of 4 Ordinances Above		\$12,240,400.00	\$11,840,000.00	\$410,000.00	\$435,981.26	Paid Off 12/2025	
	Total Permanent Financing			\$36,907,924.13				

* School rating is a little better than City's because it is backed by the School Bond Reserve Act.
 School's enhanced Rating is AA, while City's rating is A+

Authorized but Not Issued - 2011 Bond Ordinances

<u>Type</u>	<u>Ordinance #</u>	<u>Original Amount</u>	<u>2011 Temp Financing</u>	<u>Balance to Borrow</u>
Water/Sewer	2011-09 - Improvements to Water Sewer Utility	\$2,185,000.00	\$874,000.00	\$1,311,000.00
Current	2011-11 - Beach & Playground Improvements	\$1,615,000.00	\$750,000.00	\$865,000.00
		\$3,800,000.00	\$1,624,000.00	\$2,176,000.00

* In 10 years the City will be 3 years from paying off it's entire debt.

